

FISCAL MEMORANDUM
SB 348 – HB 1290

May 4, 2007

SUMMARY OF AMENDMENT (007686): Deletes the language of the original bill. Requires seventy-five percent of the fines collected for speeding violations on the interstate highway system, by municipalities with a population of 5,000 or less, to be deposited into the General Fund of the State of Tennessee.

FISCAL IMPACT OF ORIGINAL BILL:

Decrease Local Govt. Revenues – Exceeds \$250,000

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Increase State Revenues - \$15,000

Decrease Local Govt. Revenues - \$15,000

Assumption applied to amendment:

- The Department of Safety estimates approximately 2,000 annual violations with an average fine of \$10, of which 75% will be state revenue.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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